



General Assembly

February Session, 2014

Proposed Bill No. 16

LCO No. 176

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FASANO, 34th Dist.

AN ACT CONCERNING ADDITIONAL PAYMENTS TO REDUCE CAPITAL INDEBTEDNESS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that the amount
- 2 equal to any lapse in the debt service item in the budget be directed to
- 3 make additional payments on any outstanding bonded indebtedness.

Statement of Purpose:

To create savings in state long-term debt by directing that funds that would otherwise lapse be used to reduce outstanding indebtedness.